# COMPLIANCE, ETHICS & CORPORATE SOCIAL RESPONSABILITY

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Aristotle said that we do not study ethics to know what virtue is, but to learn how to become virtuous and good, otherwise it would be a useless study...





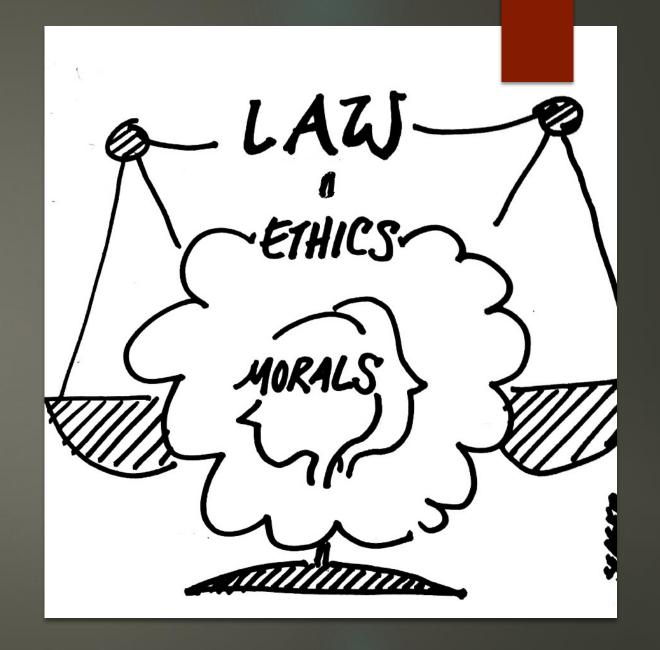


## ETHICS & BUSINESS

- Ethics is the responsible exercise of freedom in search of the good.
- Business world is a factory of human relationships.
- Relationships are economic but also moral and therefore they should be ethical, to be aligned with is universally considered as good.

### ETHICS & MORAL

- ► ETHICS → Universal principles of what is considered good.
- ► MORAL →. An individual perception of what is good.



If a company is a factory of human relationships, it should make sure that those relationships are carried out with an ethical spirit.



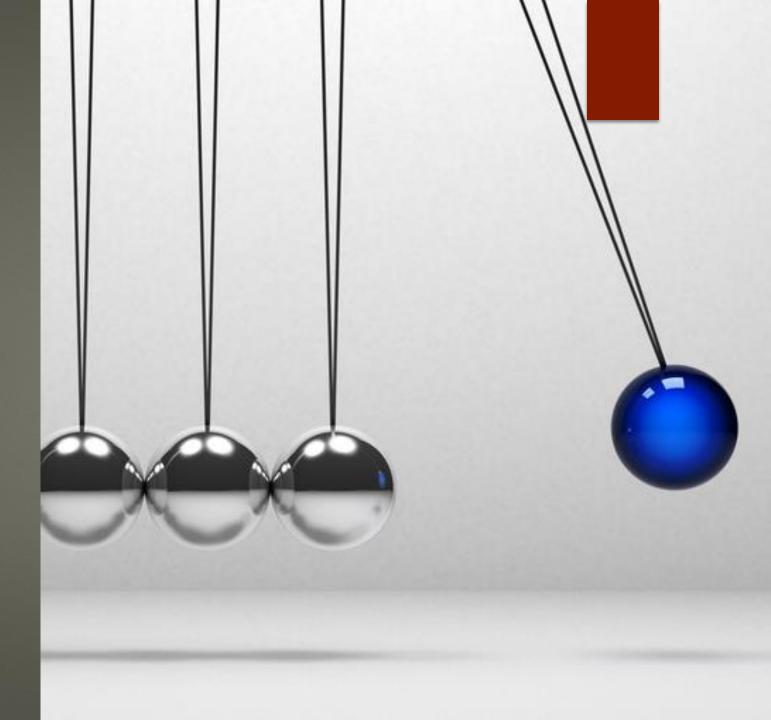


#### CORPORATE SOCIAL RESPONSABILITY

#### CSR

▶ Voluntary integration by the Company of a governance, management, strategy, policies and procedures taking into account social, labor, environmental and human rights concerns, which leads to taking responsibility for the consequences for the impact of its actions.

It refers to a kind of responsibility of an ethical and non regulatory nature. M

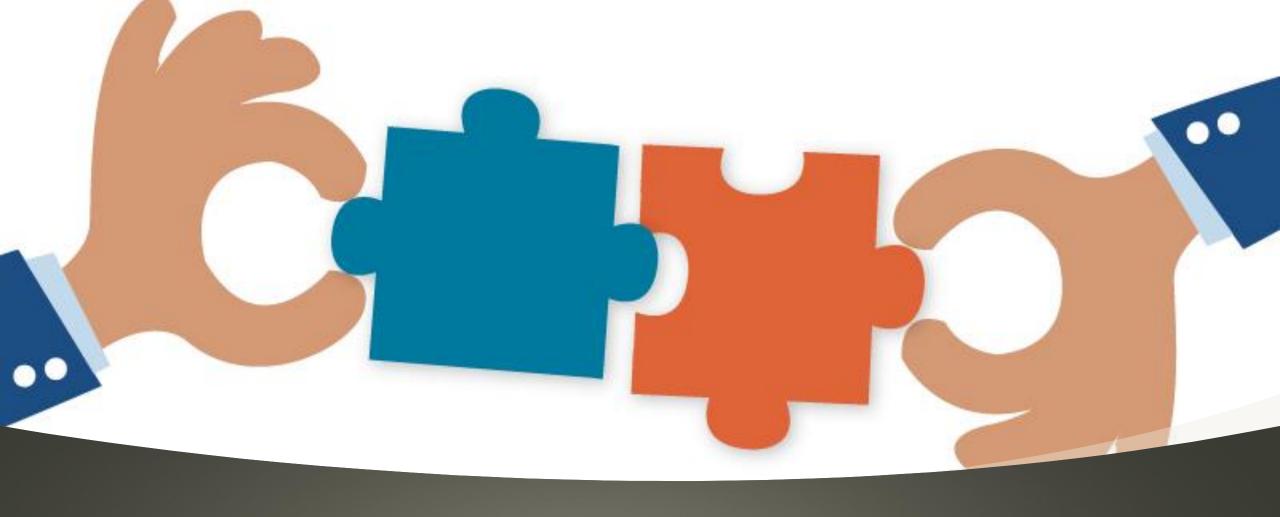






COMPLIANCE

Prevention, detection, and management of risks, and is the response to pressure from governments and regulatory bodies to ensure greater compliance and standardize the conduct of companies through rules and the application of sanctions.



COHESION OF THE COMPONENTS

## FREE MARKET SYSTEM





## THANK YOU