

Myths of U.S. Taxation

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Myth 1

US LLCs pay no US tax.

Myth 2

I don't pay any tax in the US if I have a student or diplomatic visa.

Myth 3

I am never in the U.S. more than 150 days. I can claim I am not a U.S. tax resident since I live in Panama and my businesses are in Argentina.

Myth 4

I received a green card on Dec. 12, 2009. I can give up my green card on Dec. 11, 2017 or even earlier on Jan. 12, 2016 and I have no tax to pay on leaving the U.S.

Myth 5

My company exports to the US. Product is delivered to buyer in US. We have no office or employees in the US. We are not subject to US tax.