

Buying a Second Home in the U.S.

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I. Ownership Structures – Tax Considerations

a. Individual Name

1. Income Tax
2. Estate Tax
3. Probate
4. Confidentiality

b. U.S. Corporation

1. Income Tax
2. Estate Tax
3. Probate
4. Confidentiality

c. Foreign Corporation

1. Income Tax
2. Estate Tax
3. Probate
4. Confidentiality

d. U.S. Corporation owned by Foreign Corporation

1. Income Tax
2. Estate Tax
3. Probate
4. Confidentiality

- e. U.S. LLC
 - 1. Income Tax
 - 2. Estate Tax
 - 3. Probate
 - 4. Confidentiality
- f. U.S. LLC owned by Foreign Partnership
 - 1. Income Tax
 - 2. Estate Tax
 - 3. Probate
 - 4. Confidentiality
- g. What if owned jointly with a U.S. taxpayer?

II. Other Considerations

1. Probate
2. Confidentiality
3. Costs
4. Will Property be Rented?
5. Real Estate Taxes
6. Disposition - Withholding
7. Compliance
8. Liability