



IMS Innovate: New areas of focus for IMS

- Blockchain;
- Artificial Intelligence;
- eSports;
- Film Industry.



Blockchain

- What is it?
 - *Blockchain is a distributed, decentralized, public ledger - digital information (the “block”) stored in a public database (the “chain”);*
- Malta - framework for regulation of ICOs, token offerings and DLT platforms generally (Nov 2018);
- Also caters for certification of DLT platforms (‘quality seal’).
- M.E. initiatives.

Artificial Intelligence

- What is it?
 - *Development of computer systems able to perform tasks normally requiring human intelligence.*
- Malta.AI Taskforce appointed with the remit of advising government to develop a National Strategy on Artificial Intelligence;
- Malta to become an “AI Launchpad”;
- Certification process based on Malta’s Ethical AI Framework;
- Various incentives to be launched in October.

Video Development and eSports

- What is it?
 - *Organized, multiplayer video game competitions, particularly between professional players.*
- Government vision to incentivise sector with upcoming strategy;
- Current incentives for development of video games with a cultural concept:
 - Qualifying video game may be awarded tax credits against profits;
 - Maximum of €200,000 over a period of 3 consecutive fiscal years and is established as **up to 30% of qualifying costs**

Film Industry

- Eligible productions can benefit from a cash rebate of up to 25% of eligible expenditure;
- Additional 2% if the production features Malta as Malta;
- Maximum of €200,000;
- Maximum 10% final tax rate for non-Malta resident and non-Malta domiciled actors, front of camera performers and film directors



JACKIE MALLIA
jmallia@imscons.com

International Management Services

Regent House, Office 21, Bisazza Street, Sliema SLM 1640 – Malta • info@imscons.com • +356 2134 1219 • www.imscons.com