

From Latin America to the UK: Your path to global business



Department for
International Trade

**BUSINESS
IS
GREAT**

BRITAIN & NORTHERN IRELAND



Who We Are

The Department for International Trade supports companies to expand their operations to the UK as part of their international strategy and also promotes exports of British companies globally

- ✓ Free and confidential support
- ✓ Bespoke propositions about business environment, markets and operational costs for site location
- ✓ Post-landing support for global expansion and access to global markets





Latin American Presence in the UK

- ✓ 100+ companies
- ✓ Startups to multinationals



Business environment in the UK



Why The UK

7th worldwide in
“ease of doing business”



Ease of doing business ranking (WorldBank, 2017)



A Primer to the UK

✓ Set up business in less than 24h (Companies House)

- ✓ OK foreign shareholders
- ✓ Routes: bank account? (KYC/AML) or non bank accounts.

✓ Visa

- ✓ Investors Visa, Entrepreneur Visa, Representative of overseas business Visa

✓ Tax

- ✓ No Withholding Tax
- ✓ 120 DTAs

Next step: 17%

19% é a taxa corporativa a menor do G7 e G20	20% é o Value Added Tax (VAT)	10% é a taxa corporativa sobre comercialização de patentes	8-13,8% é a contribuição social
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What About Brexit

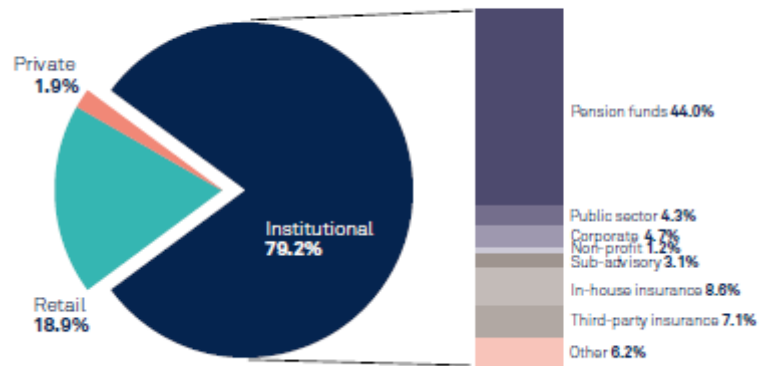
- **Dynamics: currency fluctuations**
- **Scale: 3rd largest banking sector**
 - Leading financial services exporter in the world (£63.7B)
- **Global reach: largest global financial footprint**
 - 1st worldwide in licensed foreign banks
 - 3rd worldwide in the Global Talent Competitiveness Index
- **EU-UK: 60% of European capital markets business in the UK**
 - £1.1T of lending to the EU (2015)

Opportunities in the UK

UK's Asset Management Industry

**AUM £6.9T (IA members)
& estimated £8.1T overall**

CHART 6: ASSETS MANAGED IN THE UK BY CLIENT TYPE



Asset allocations

	Percentage of firms
Equities	96%
Fixed income	85%
Cash	69%
Property	41%
Other	59%

Holding Companies & Offices in the UK

- **Opportunities**
 - **Real assets in the UK (estates, M&A, R&D, VC)**
 - **Enterprise Investment Schemes**
 - **UK capital markets: green finance bonds**
- **Corporate tax rate**
- **Inward Investment Support (IIS) — fast track**
- **Withholding taxes (WHT)**
- **WHT on interest — interest may be subject to 20% WHT**
- **Capital gains tax — usually exempt**
- **Loss utilization**
- **Patent Box — reduced corporate tax rate of 10%**



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