

Global Residence and Citizenship by investment for HNWI clients

45
YEARS OF
EXCELLENCE



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Totalserve Management Ltd
Tax & Corporate Services
www.totalserve.eu

Peter G. Economides, FFCA, TEP
Founder and Honorary Chairman
peter.economides@totalserve.eu

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Why Residence and Citizenship?

Key Considerations for Alternative Residence

Education

Quality of Life

Legal protection

Healthcare

**Business
opportunities**

**International
travel**

Cosmopolitan

Tax

**Stability of
Government**

Residence Programs



Premier Residence Countries

Main global residency programs by way of investment

Australia

Cyprus

Monaco

Switzerland

Belgium

Greece

Portugal

UK

Canada

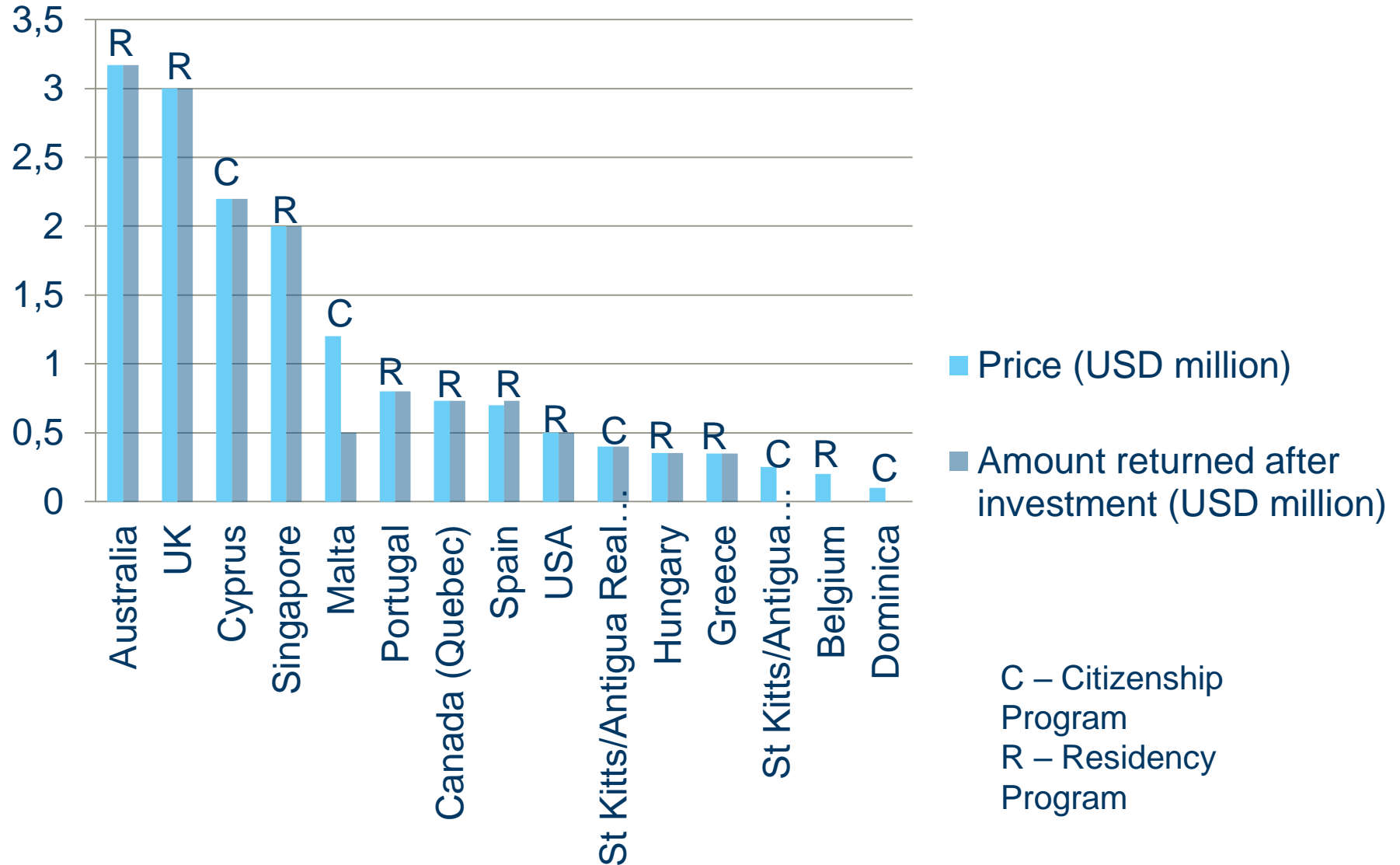
Malta

Singapore

UAE

USA

How Much Does Each Program Cost?



Citizenship Programs

Citizenship by Investment

There are currently only eight countries which offer citizenship programs that provide a fast-track route to citizenship based only on investment.

Antigua & Barbuda

St. Kitts & Nevis

Cyprus

Grenada

Domenica Republic

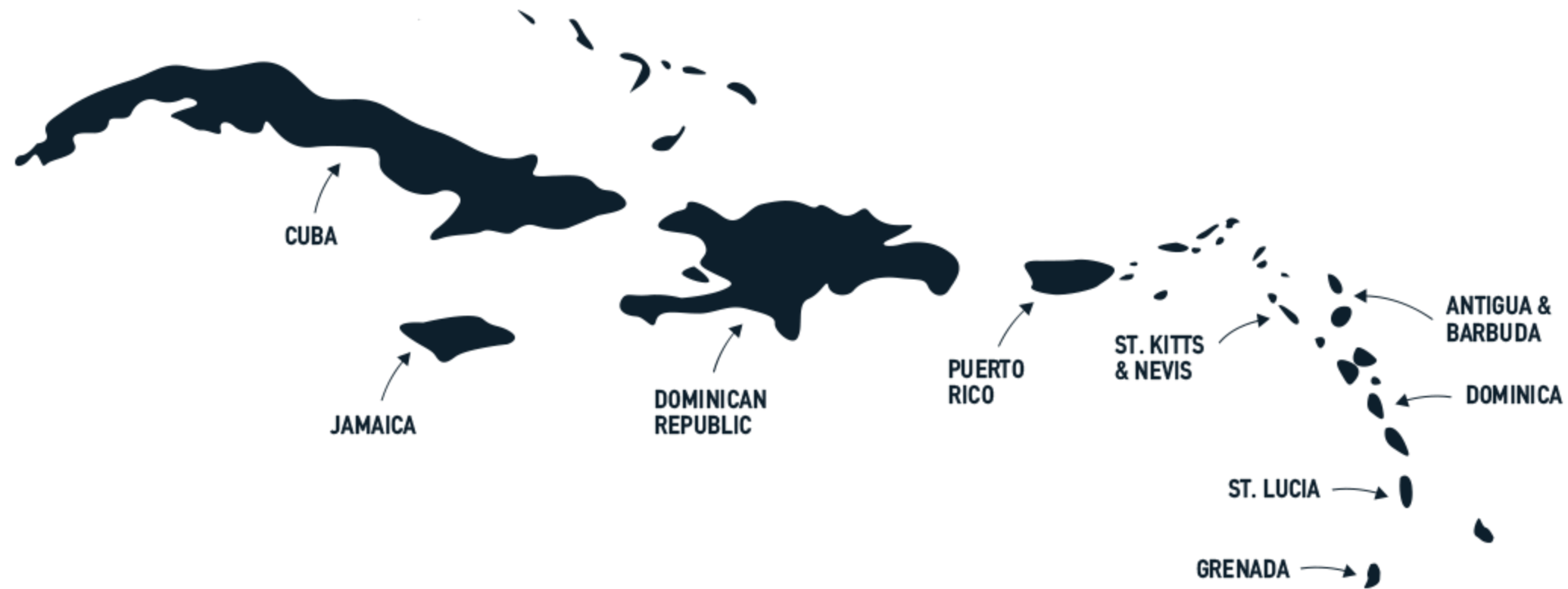
Malta

St. Lucia

Austria

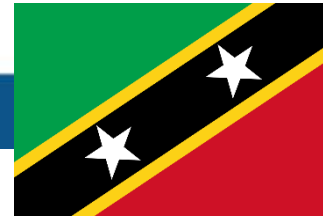


Citizenship by Investment in the Caribbean



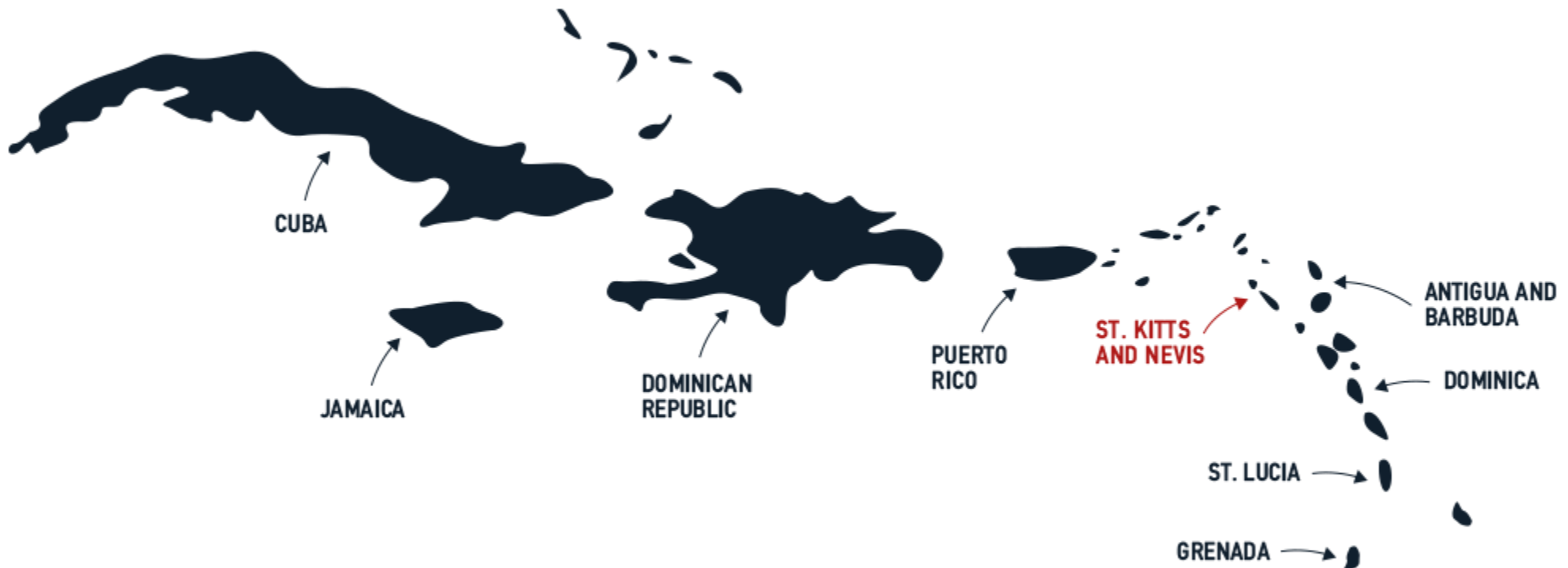


St. Kitts & Nevis



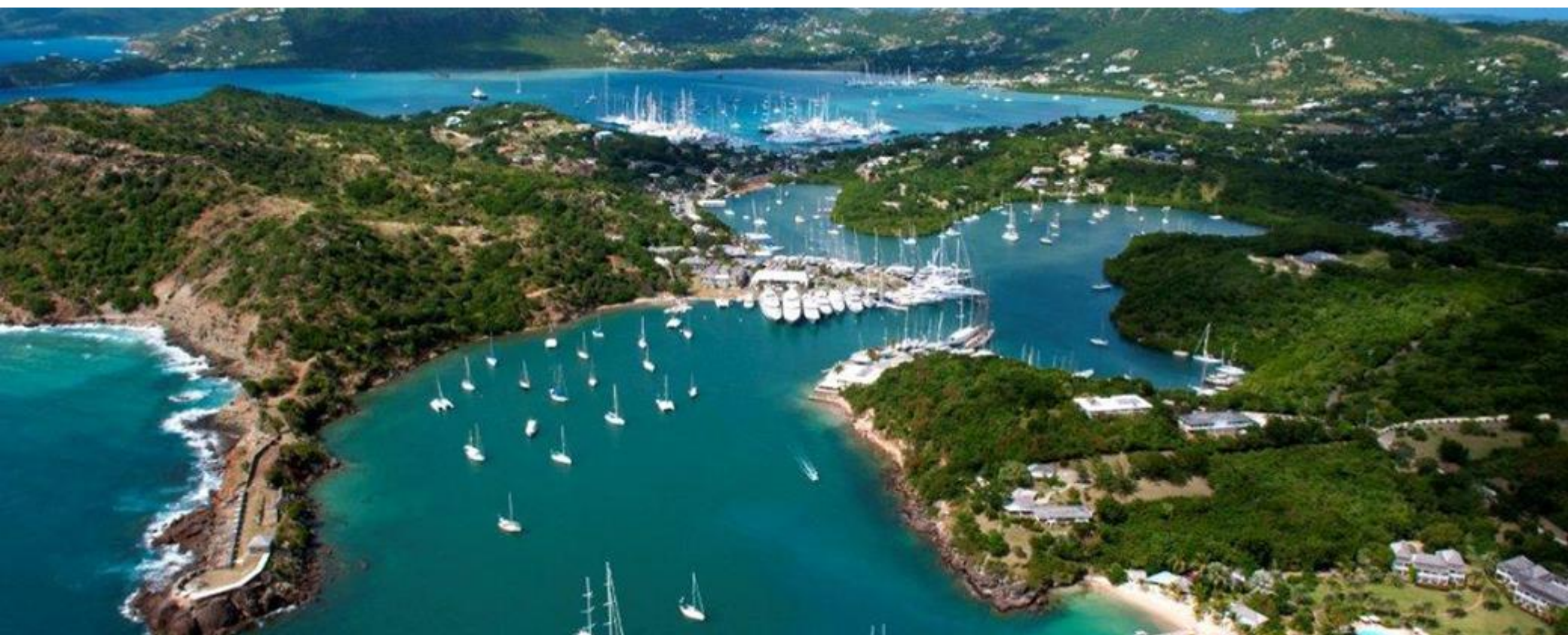
St. Kitts & Nevis – Citizenship by Investment

- An investment of at least US\$ 400,000 in an approved real estate development or a non-refundable contribution to the Sugar Industry Diversification Foundation (SIDF) of an amount starting from US\$ 250,000
- No residency requirements
- Visa-free travel to almost 130 countries including UK and Schengen zone



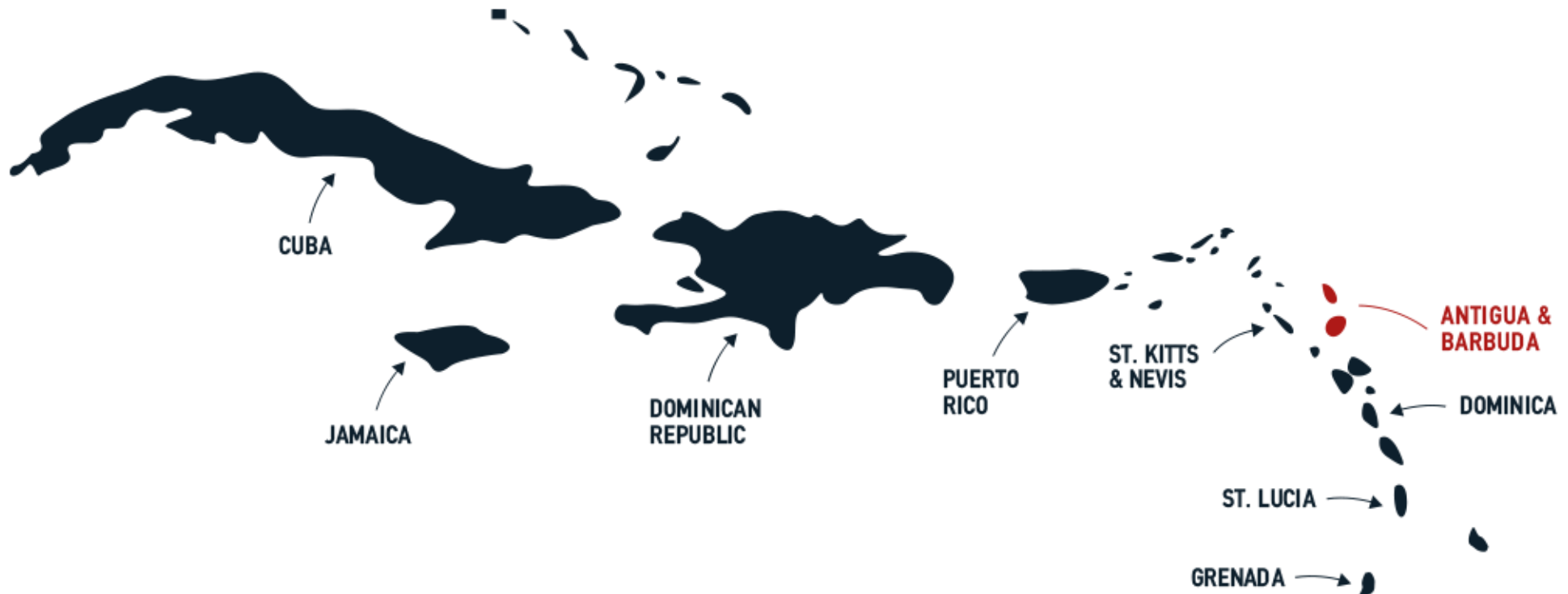


Antigua & Barbuda



Antigua & Barbuda – Citizenship by Investment

- An investment of at least US\$ 400,000 in an approved real estate development OR a non-refundable contribution to the National Development Fund (NDF) of an amount starting from US\$ 250,000
- 7 days residency required over 5 years
- Visa-free travel to almost 130 countries including UK, Schengen zone and Canada





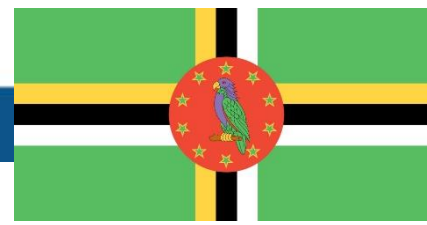
Grenada



Grenada – Citizenship by Investment

- An investment of at least US\$ 350,000 in an approved real estate development OR a non-refundable contribution to the National Development Fund (NDF) of an amount of US\$ 200,000 for the family
- No residency required
- Visa-free travel to almost 115 countries including UK, Schengen zone and China
- Special E2 visa arrangement with the USA

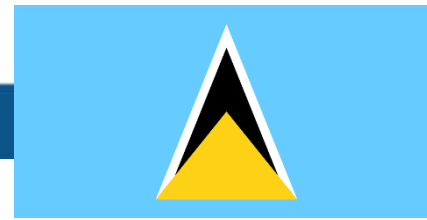




Dominica – Citizenship by Investment

- An investment of at least US\$ 200,000 in an approved real estate development OR a non-refundable contribution to the National Development Fund (NDF) of an amount starting at US\$ 100,000 for an individual
- No residency required
- Visa-free travel to almost 100 countries including UK, Schengen zone and China





St. Lucia – Citizenship by Investment

- An investment of at least US\$ 300,000 in an approved real estate development , an investment of at least US\$ 3,5 million in pre-approved enterprise projects, an investment of min. US\$ 500,000 in Government bonds or a non-refundable contribution to the NEF (National Economic Fund) of an amount starting from US\$ 100,000
- No residency requirements
- Visa-free travel to almost 120 countries including UK and Schengen zone





Malta



Malta – Citizenship by Investment

- **Contribution to National Development and Social Fund of min. of EUR 650,000 (for the main applicant), an investment of EUR 150,000 in Government approved financial instruments, which must be maintained for a minimum period of 5 years is required. Additionally, the applicant must commit to retain a residence in Malta for a period of at least 5 years, either through the purchase of a property, for which the minimum value must exceed EUR 350,000, or through leasing of a property, for which the minimum annual rent must exceed EUR 16,000**
- **Residency requirements of min of 2 weeks**
- **Travel visa-free to 167 countries, including the EU and Canada**



WHY CYPRUS

- Established International Business Centre
 - Strategic Geographic Location
 - Modern Banking System
 - Advanced Telecommunications and Infrastructure
 - High Level of Professional Services
 - Developed Legal system based on Common Law and Principles of Equity (easily understood and preferred)
- + Attractive Tax System**



Temporary Work and Residence permit

» Issued for 1-5 years if employed by a Cyprus company. Renewable if needed.



Permanent Residence Permit (“PRP”)

New accelerated procedure (granted within two months)

» Main requirements include acquiring a property in Cyprus of at least €300.000, a fixed three year deposit in a Cyprus bank for €30.000 and have secured annual income of €30.000 from activities outside of Cyprus.



Certificate of Naturalization / Citizenship = Cyprus (EU) Passport



Eligibility criteria have recently been relaxed and made more flexible

» Main requirements include acquiring a property in Cyprus of at least €500.000 **AND** effecting a number of set investments or deposits of €2m in the case of the applicant participating (**OR** simply a total investment in one main residency property of a minimum €2m) .



Cyprus Citizenship - Investment options


1

INVESTMENT IN IMMOVABLE PROPERTY, DEVELOPMENTS AND INFRASTRUCTURE PROJECTS



APPLICANT

Must own a lifetime residence in Cyprus worth at least €500,000 plus applicable VAT

+



INVESTMENT

*Immovable Property

=



PASSPORT FOR APPLICANT & DEPENDENTS

*Immovable Property refers to residential and/or commercial and/or development of property and/or other infrastructure projects.

The purchase of a lifetime residency is applicable for all 4 options. Any amount in excess of the minimum €500,000 reduces the total investment accordingly.

If the investment is made exclusively on residential property/ies, then the amount of the investment is reduced to €1.5 million + V.A.T.

2

ACQUISITION OR INCORPORATION OR PARTICIPATION IN CYPRUS COMPANIES



APPLICANT

Must own a lifetime residence in Cyprus worth at least €500,000 plus applicable VAT

+



INVESTMENT

*Business in Cyprus Companies

=



PASSPORT FOR APPLICANT & DEPENDENTS

*Business in Cyprus Companies - Applicant can purchase, incorporate or participate in companies which have physical presence/activities in Cyprus and employ at least five citizens of the Cyprus Republic.

Cyprus Citizenship - Investment options


3

INVESTMENT IN ALTERNATIVE INVESTMENT FUNDS (AIFs), FINANCIAL ASSETS OF CYPRIOT BUSINESSES



+



=



APPLICANT
Must own a lifetime residence in Cyprus worth at least €500,000 plus applicable VAT

INVESTMENT
*Financial Assets

PASSPORT FOR APPLICANT & DEPENDENTS

*Financial Assets refer to units in AIFs, and financial assets such as bonds, securities, debentures of Cypriot businesses or organisations which are licensed by the Cyprus Securities and Exchange Commission. Operations/investments of the organisations should be limited only in the Cyprus Republic.

4

COMBINATION OF THE ABOVE INVESTMENT OPTIONS



+



=



APPLICANT
Must own a lifetime residence in Cyprus worth at least €500,000 plus applicable VAT

INVESTMENT
*Combination of Options 1-3

PASSPORT FOR APPLICANT & DEPENDENTS

*Combination of options 1-3 can be investment in option 1 and/or option 2 and/or option 3 provided that the total sum is at least €2 million.

Optional additive Investment in Government Bonds

The investor under option 4 has the choice to invest up to a maximum of €500,000 in Government Bonds in order to satisfy the needed investment of €2 million.

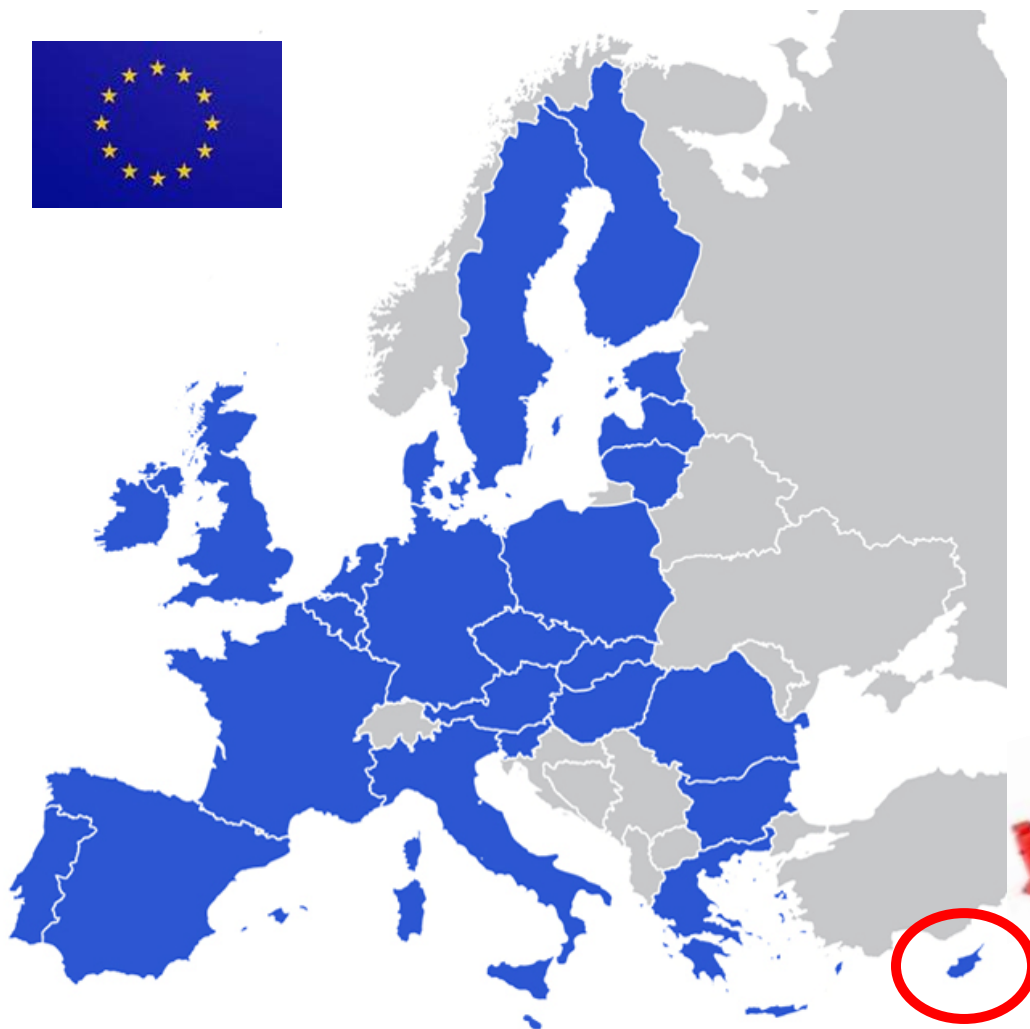


Other main Cyprus attractions for foreign individuals

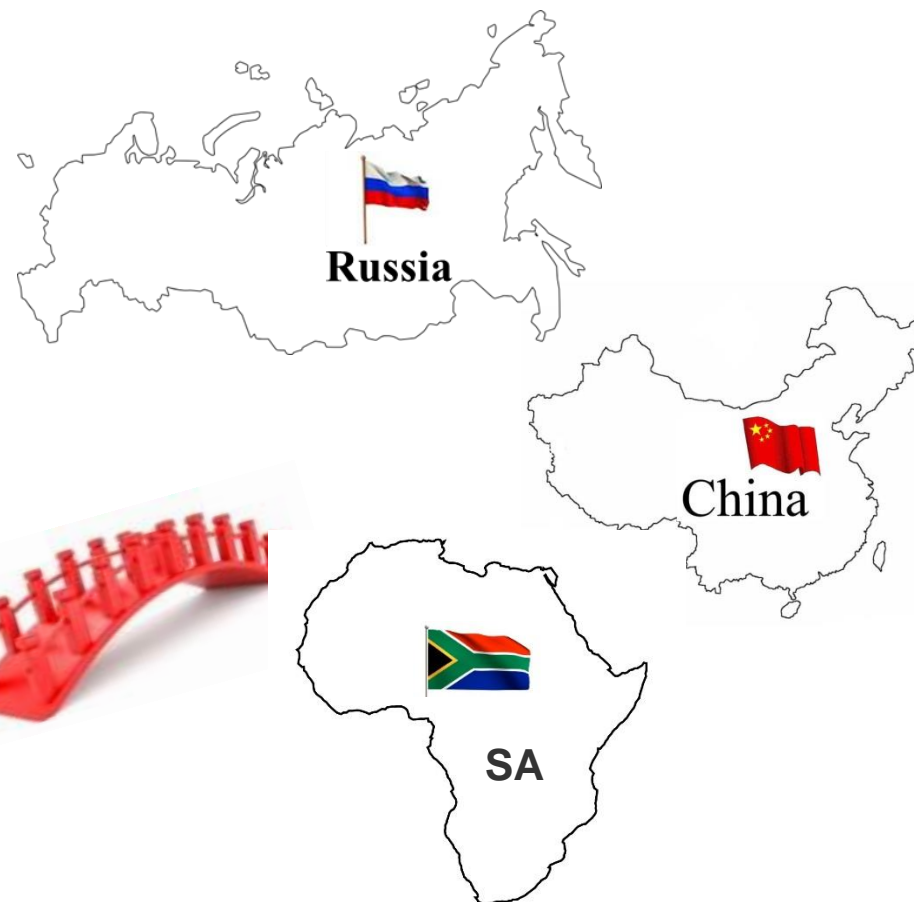
- Relaxing the conditions, criteria and procedure for obtaining **Cyprus Naturalisation / Passport**.
 - Introduction of **NON-DOMICILE** persons within the tax law. This means that foreigners becoming Cyprus tax residents will be completely tax exempt on dividend and interest related incomes from worldwide sources for a period of 17 years. Also completely tax exempt on gain from sale of shares.
 - Enhancing **tax exemption incentives for Cyprus employment income** for staff moving to Cyprus; e.g. 20% annual tax exemption with a maximum exemption amount of eur 8,550
OR 50% annual tax exemption for high earners earning over eur 100,000 per year.
 - **Cyprus tax residency for individuals** based on days spent on the island (183 days test)
... **OR** a very recent development, based on 60 days test if also employed / doing business in Cyprus and not being a tax resident elsewhere.
- ✚ **Comparative advantages of operating costs on set up and maintenance of offices**
(when compared to other EU jurisdictions)



CYPRUS: Gateway to Europe

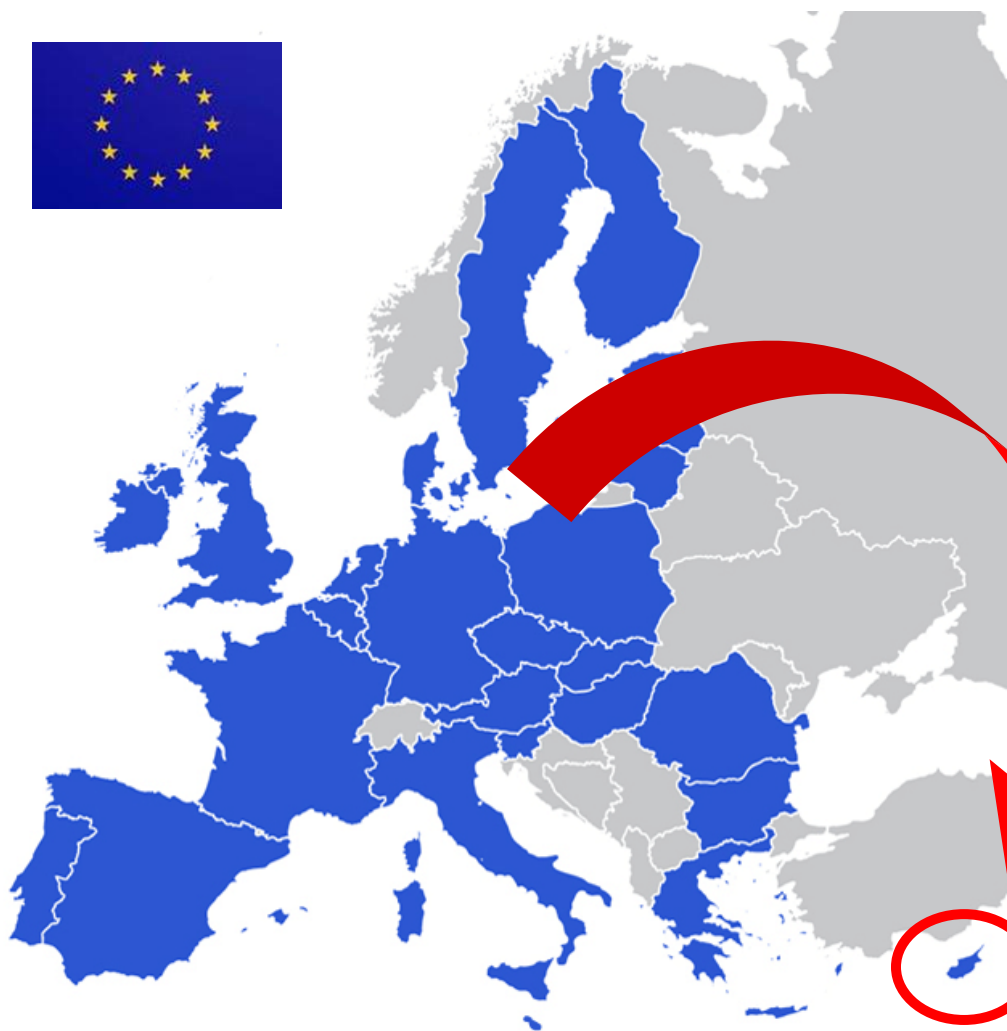


Increased demand by non-European individuals and companies to have access to Europe ...





CYPRUS: Base for EU business

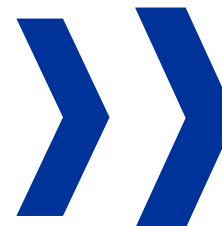
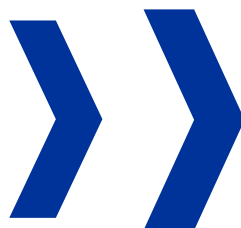


Also, increased demand by EU persons and EU businesses who wish to move their personal tax residency and setup HQs and operations in another EU jurisdiction, that also facilitates easy access to certain non-EU markets





CYPRUS: Gateway to certain non-EU countries (best Double Tax Treaties)



South Africa



Russia



Ukraine

Thank You!

Peter G. Economides, FCCA, TEP
Founder and Honorary Chairman

peter.economides@totalserve.eu

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www.totalserve.eu