



Doing Business in Ireland

Brendan Murphy and
Kevin Donovan



Brendan Murphy
TaxPartner

Brendan brings nearly two decades of experience as a tax advisor, adeptly serving both corporate and individual clients with efficient tax planning and comprehensive compliance solutions.

His expertise encompasses a wide range of corporate tax advisory services, including group restructuring, financing strategies, IP planning, mergers and acquisitions, and international expansion. Brendan also offers valuable guidance to business shareholders on matters such as exit strategies, succession planning, growth initiatives, and investment opportunities.

He has successfully assisted numerous international companies in relocating to Ireland, focusing on funding, employee relocation, and transfer pricing.

Brendan also has substantial experience advising clients across various industries, including technology, financial services, manufacturing, construction, start-ups, and renewable energy.



Kevin Donovan
Senior Tax Manager

Kevin joined the firm in August 2021 and has since become an integral part of our team.

His expertise lies in corporate tax advisory services for both domestic and international clients. Kevin excels in guiding the expansion of Irish domestic operations and structuring Irish operations for international entities across a variety of industries.

Kevin also specializes in advising on Relevant Contracts Tax (RCT) issues for clients in the construction sector, focusing particularly on the complexities faced by international companies setting up construction and related operations in Ireland.

Outside of his professional work, Kevin enjoys watching football and Formula 1

About us

We are a leading challenger firm of chartered accountants, tax and business advisers. From offices across the UK, we provide a full range of financial and business services to enterprises and individuals helping them to achieve growth and long-term success.

MHA identifies with your goals and your needs, because we've been there ourselves. We've navigated the complexity, taken advantage of the opportunities and we're here to help you do the same.

MHA is agile, competitive, partner led and human-centred. We have access to the wider networks of MHA and Baker Tilly International, making us a truly national and international partner of choice for entrepreneurs and business builders.



1,941

Staff



150

Partners



23

Offices
nationwide



£205

Million
turnover

Baker Tilly Ireland is part of MHA, which is the UK and Ireland representative of Baker Tilly International:
a network of independent accountancy and business firms.



Baker Tilly
International



43,000
Staff



\$7bn
2025 worldwide
revenue (US\$)



8th
Ranked 8th
globally



658
Offices



141
Territories



2,194
Staff



153
Partners



30
Offices
nationwide



£224
Million
turnover

Baker Tilly
Ireland & MHA



Intro to Ireland's business landscape



Committed member of EU



Only native English-speaking member of EU and member of Euro currency



Strong FDI record



Skilled workforce



Committed to global tax reform



Political stability



Gateway to Europe



Economic factors

- GDP growth for 2025 expected to be 3.3% and c.2% for 2026
- Falling interest rates
- Inflation currently around 1.7% and cooling to 1.5% in 2026
- Unemployment c.4%
- Surge in infrastructure spending

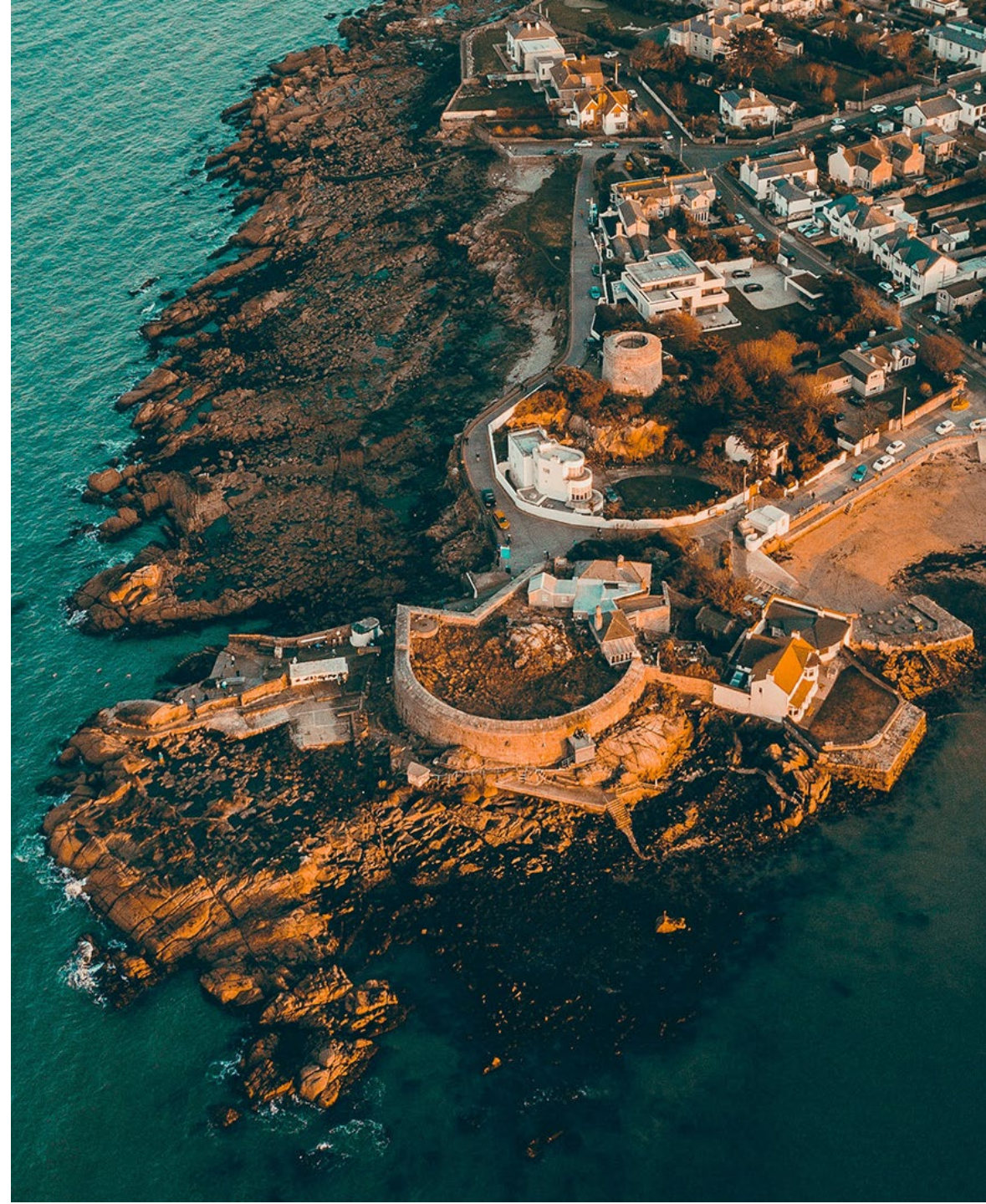
Incorporating in Ireland

- Can be completed in one week
- Need for one EU/EEA director or insurance bond
- Need to consider tax residency & substance
- Tax registration can be completed in 1-2 weeks (excluding VAT!)
- VAT registration can sometimes timely
- Bank accounts



Highlights of Ireland's tax regime

- Low corporation tax rate 12.5%.
- Signed Pillar Two for periods commencing on or after 1 January 2024.
- Participation exemption on dividends received since 1 January 2025
- R&D tax credit now 30% for periods commencing on or after 1 January 2024.
- Knowledge Development Box reduces effective corporation tax rate to 10%.
- Capital allowances available on intellectual property.
- Employers' social security 11.25%.
- Other BEPs measures in place include CFC rules, anti-hybrid measures, exit tax provisions and interest limitation rules.



Highlights of Ireland's tax regime

- SARP relief for inbound secondees
- FED for outbound secondees
- KEEP share award
- Corporation tax start up relief
- Double tax treaty network – 75 signed and 3 in progress



Ireland's Exchequer Receipts

Total Tax Receipts

2025 August	€64.1bn
2024 August	€59.7bn
2024	€108.00bn
2023	€88.12bn
2022	€83.13bn
2021	€68.41bn
2020	€57.10bn

Corporation Tax Receipts

2025 August	€18.10bn
2024 August	€16.20bn
2024	€39.10bn
2023	€23.84bn
2022	€22.64bn
2021	€15.32bn
2020	€11.83bn

Analysis of Ireland's Economic position

Strengths

- Strong FDI record
- Skilled workforce
- Robust corporation tax regime
- Political stability

Weaknesses

- Over reliance on multinationals
- Infrastructure
- Financing
- Income tax regime

Opportunities

- Budget surplus to spend
- EU presidency in 2026
- Digital economy

Threats

- Consolidated global tax base
- Tariffs
- Competition